

SHIV TEXCHEM LIMITED



(Formerly known as Shiv Texchem Private Limited)

Regd.off.: 216, 2nd FLOOR, KAMLA SPACE, KHIRA NAGAR, S.V.ROAD, SANTACRUZ(W), MUMBAI -400054
Corporate off.: 602/A/B/C, 17D SAVOY CHAMBER, OPP.TPS II V.P.ROAD, DATTATRAYA ROAD, SANTACRUZ(W) MUMBAI -400054
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Corporate Social Responsibility Policy

A. Preamble

Pursuant to the Section 135 of the Companies Act, 2013 (hereinafter refer as “the Act”) read with the Companies (Corporate Social Responsibility Policy) Rule, 2014, the Company is required to adopt the Corporate Social Responsibility (CSR) policy in the organization to add sense of responsibility and contribution among corporate which is expected to be Beneficial to different class of people such as children, women, uneducated, unemployed etc. towards which such CSR activities may be focused.

It is the Company's intent to make a positive difference to society. Corporate Social Responsibility (CSR) is the responsibility of the corporate entity towards the society in consideration of the support given and sacrifices made by the society by sharing part of its profit for the betterment of society.

Accordingly, the board of directors of July 8, 2024 (the "Company"), in compliance with the provisions of the Companies Act, 2013 (the "Act") and the Listing Regulation, has formulated a Policy on CSR (the "Policy"), which has been adopted by the Board on July 8, 2024.

B. Philosophy

Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of our Company to practice its corporate values through commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

Our philosophy is to target support to selected programs that are innovative, sustainable and which produce tangible results. We intend to lend a helping hand to the underprivileged in our society through the support of women, children and the aged in the areas of health, education, Public Sanitation etc. Implementing this philosophy in spirit, we shall make a positive contribution to the communities in which we operate and invest in health and education programs and partnerships that aim to bring sustainable improvements to these people.

C. Sectors & issues

The scope of the CSR activities of the company will cover the following areas but not limited to the same and may extend to other specific projects/programs as permitted under the law from time to time. These activities can be conducted directly, or company would support organizations, which conduct any of these activities.

- i. Good health and wellbeing,
- ii. Poverty alleviation,
- iii. Food security,
- iv. Education,
- v. Clean water & sanitation,
- vi. Gender equality,
- vii. Reduced inequality,
- viii. Sustainable energy,
- ix. Climate change,
- x. Animal Welfare
- xi. Resource and Bio-diversity conservation.

In addition, we will respond to any disasters, depending upon where they occur and our own ability to respond meaningfully.

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D. Implementation

The Company will implement its CSR activities in a number of ways:

- i. Direct mode or establishing section 8 Company singly, or with another Company
- ii. Through NGOs
- iii. Participatory Approach involving beneficiaries
- iv. Involving experts
- v. Implementing Agencies

E. Obligation

The Company is mandatorily required to spend at least 2% of the average *Net profit of 3 immediately preceding financial years on specified CSR activities. *Net Profit means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following; a) Any profit arising from any overseas branch or branches of the Company, whether operated as a separate Company or otherwise; and b) Any dividend received from other Companies in India which are covered under and complying the provisions of CSR rules.

Any surplus arising out of the CSR projects or programs or activities shall not form a part of the business profit of the Company.

The Board of Directors of the company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the company and disclose the contents of such policy in its report and the same shall be displayed on the company's website.

F. Corporate Social Responsibility (CSR) Committee

The Company has constituted a Corporate Social Responsibility Committee (hereinafter referred as "the CSR Committee") as per the provision of Section 135 of the said Act; to do the work as mentioned herein after.

The said Committee will consist of following members:

Sr. No.	Members	Designation
1.	Girdhari Lal Kundalwal	Chairperson
2.	Vikas Pavankumar	Member
3.	Shyamsundar Chokhani	Member

Girdhari Lal Kundalwal, Independent Director of the Company, shall act as the Chairperson to the CSR Committee.

The CSR Committee is responsible for:

- i. To Recommend the amount of expenditure to be incurred on the activities herein before.
- ii. To monitor the implementation of Corporate Social Responsibility Policy of the Company from time to time.

The CSR Committee shall arrange to provide all required inputs to undertake CSR activities and shall review all social initiatives. The CSR committee shall update the Board of Directors periodically.

The Board of Directors shall include an Annual Report on CSR activities in their report.

G. Policy Review & Future Amendment

This policy shall remain in force unless modified by the Corporate Social Responsibility (CSR) Committee.