



① Consent letter of Statutory Auditor
SUNDARLAL, DESAI & KANODIA
CHARTERED ACCOUNTANTS

204, The Summit Business Bay, Behind Gurunanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: 91-22-2682 4100 / 4200 / 2400 Website : www.sdkca.in Email : sdkoffice@sdkca.in, sdkca89@yahoo.com

To

The Board of Directors,

Shiv Texchem Limited

(Formerly known as Shiv Texchem Private Limited)

Kamla Space, Unit No. 216,

2nd Floor Khira Nagar Tps III,

S.V. Road, Santacruz, (West),

Mumbai, Maharashtra, India-400054

(the "Company")

To

Vivro Financial Services Private Limited

607-608 Marathon Icon,

Veer Santaji Lane,

Off Ganpatrao Kadam Marg,

Lower Parel, Mumbai - 400013,

Maharashtra, India

(the "Book Running Lead Manager")

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Shiv Texchem Limited (Formerly known as Shiv Texchem Private Limited) (the "Company" or the "Issuer")

Dear Sir(s),

We, **Sundarlal Desai & Kanodia**, Chartered Accountants (Firm Registration Number 110560W), Statutory Auditor of the Company, consent to our name being included as "Expert" in terms of the Companies Act, 2013, as amended, and also include the following details in the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") filed in relation to the Issue (collectively, the "Issue Documents") or any other material in connection with the Issue.

Name:	Sundarlal Desai & Kanodia
Address:	204, The Summit Business Bay, Behind Gurunanak Petrol Pump Opposite Andheri Kurla Road, Andheri East
Telephone No.:	9820176544
Fax No.:	NA
E-mail ID:	sdkca89@yahoo.com



Website:	www.sdkca.in
Firm Registration Number:	110560W
Peer Review Certificate Number:	014513
Contact Person:	Mukul B Desai
Designation:	Partner

We confirm that we have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India, New Delhi (the "ICAI") and hold a valid Peer Review Certificate dated 22nd August, 2022 issued by the Peer Review Board of the ICAI.

We further consent to include our Reports/Certificates mentioned in **Annexure-A**, in full or in parts, in the Issue Documents or such other documents to be issued by the Company in relation to the Issue.

We further confirm that we have not been engaged or interested in the formation or promotion of the Company.

We have conducted our examination in accordance with the 'Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We confirm that the information in this certificate is true, fair and correct, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context. We confirm that the information in this certificate is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision.

This certificate is for information and for inclusion (in part or full) in the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") filed in relation to the Issue (collectively, the "Issue Documents") or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor appointed by the Company in relation to the Issue. We hereby consent to the submission of this certificate as may be necessary to SEBI, the Registrar of Companies, Maharashtra at Mumbai ("RoC"), the relevant stock exchange, any other regulatory authority and/or for the records to be maintained by the Book Running Lead



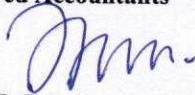
Manager and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the relevant stock exchange. In the absence of any such communication from us, the Company, the Book Running Lead Manager and the Legal Advisor, can assume that there is no change to the above information until the Equity Shares commence trading on the relevant stock exchange pursuant to the Issue. We hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of
Sundarlal Desai & Kanodia
Chartered Accountants



Mukul B. Desai

Partner

Membership No.: 033978

ICAI Firm Registration Number: 0110560W

UDIN : 24033978BKCAWV8281

Date : 30/09/2024

Place : Mumbai



CC:

Legal Advisor to the Issue:

Rajani Associates, Advocates and Solicitors

204-207, Krishna Chambers,

59, New Marine Lines,

Mumbai-400020,

Maharashtra, India.

Annexure-A

List of Certificates being issued in relation to the Issue-

Sr. No.	Certificate
1	Peer Review Certificate from Statutory Auditor
2	Factual findings on AUP related to Eligibility for Issue
3	Certificate on ESOP Scheme
4	Certificate on Loans & Advances
4B	Certificate on Loans & Advances
5	Certificate on Basis of Issue Price
6	Certificate on No Material Developments
7	Certificate on Non-material acquisitions/ divestments
8	Certificate on Financial Indebtedness
9	Certificate on Group Companies
10	Changes in Accounting Policies
11	Certificate on Objects of the Issue
12	Certificate on shares acquired by promoters and promoter group in last one year
13	Certificate on SEBI Rejection Criteria, 2012
14	Certificate on Bonus Issue and Split of Shares
15	Certificate on No Material Frauds
16	Certificate of Promoters Contribution
17	Certificate on Dividends
18	Certificate on Share Capital Buildup
19	Certificate on Tax Litigation
20	Certificate of Remuneration paid to Directors and KMP
21	SEBI General Orders 2020
22	SEBI Prohibition Order 2015
23	Certificate on Identification of Material Subsidiaries
24	Certificate on Corporate Governance
25	Certificate on Estimated Working Capital Requirements
26	Certificate on Capitalisation
27	Statement of Special Tax Benefits
28	Certificate on Key Performance Indicator
29	Certificate on outstanding dues to material and other creditors
30	Certificate on Average Cost of acquisition by the Promoters and weighted average price
31	Certificate on Related Party Transactions
32	Certificate on Auditor Qualification
33	Non Payment of Statutory Dues and Contingent Liabilities
34	Other Financial Information
35	Wilful defaulters and fraudulent buyers
36	Examination Report on Restated Financials
37	Comfort Letter
38	Auditor's Certificate on Customers, Supplier and Revenue bifurcation

