



Date: 17th July 2024

To
The Board of Directors
Shiv Texchem Limited
(Formerly known as Shiv Texchem Private Limited)
Kamla Space, Unit No. 216,
2nd Floor Khira Nagar Tps III,
S.V.Road, Santacruz, (West),
Mumbai, Maharashtra, India-400054

Kind Attention: Mr. Vikas Pavankumar

Sub.: Consent to incorporate the Industry Report on “Petrochemicals” dated 12th July 2024, prepared by D&B-India, in STL’s Offer Document

Re: Proposed Initial Public Offer (“IPO”) of Equity shares (the “Issue”) by Shiv Texchem Limited (the “Company” / “STL”)

Dear Sir/Mam,

We, **Dun & Bradstreet Information Services India Private Limited (“D&B-India”)**, refer to the Report delivered to STL on 12th July 2024, prepared by D&B-India pursuant to the mandate placed by STL vide the contract form dated **[29th May 2024]**

D&B-India has been informed by STL vide its email dated 10th July, 2024, about its proposed IPO of equity shares (“**Issue**”) to be listed on the BSE Limited (“**Stock Exchange**”). STL vide the said letter requested D&B-India to give its consent to STL, Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus and any other Issue-related material (hereinafter referred to as the “**Offer Document**”) for filing with the Securities and Exchange Board of India (“**SEBI**”), Stock Exchange, the Registrar of Companies, Mumbai (“**ROC**”) and/or any other regulatory authority.

In this context, without prejudice to its rights and contentions at law, D&B-India would like to state as under:

- a. If STL intends to reproduce the Report in the Offer Document, STL may reproduce the Report in its entirety on an ‘*ad verbatim*’ basis, or part thereof as approved by D&B-India. STL acknowledges that the Report should be presented in the Offer Document as approved by D&B-India in writing.
- b. STL will give an authorship credit to D&B-India at the relevant places wherever the Report is being placed in the Offer Document.
- c. STL shall not name D&B-India as an ‘expert’ in any part of the Offer Document, as D&B-India is neither an engineer, a valuer, a chartered accountant, a company secretary, a cost accountant and any other person / entity who / which has the power or authority to

issue a certificate in pursuance of any law for the time being in force, nor is a credit rating agency registered with SEBI.

- d. D&B-India authorizes STL to deliver this letter of consent to SEBI, Stock Exchange, ROC, and/or any other regulatory authority, if required, under the extant provisions of the applicable laws.
- e. D&B-India is authorized to give this consent letter.

STL shall indemnify D&B-India and its officers and directors, in case of third party claims arising out of or in connection with STL incorporating the excerpts or details of the Report, or that of D&B-India, in the Offer Document that is attributable to STL.

We also agree to keep strictly confidential, until such time as the proposed transaction is publicly announced by you in the form of a press release (i) the nature and scope of this transaction and (ii) our knowledge of the proposed transaction to be done by you or such disclosure is required by law or regulation in which case, if permitted by law; or such information is already in public domain or comes into public domain through no fault of D&B-India.

This certificate may be relied upon by the Lead Manager to the Issue and the Legal Advisor to Issue of the Company in relation to the Issue.

Thanking you,

For **Dun & Bradstreet Information Services India Private Limited**



[Preeta Misra \(Jul 17, 2024 14:44 GMT+5.5\)](#)

Name: Preeta Misra

Designation: Senior Director – CBIG , ESG and SME