

Independent Auditors Review Report on Review of Interim Standalone Financial Results To The Board of Directors of

Shiv Texchem Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Shiv Texchem Limited ('The Company') for the half year ended 30th September 2024 ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that accompanying statements of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it has to be disclosed, or that it contains any material misstatement.

For: Sundarlal, Desai & Kanodia
Chartered Accountants
Firm Registration No. 110560W



UDIN: 24033978BKCBBP1824
Place: Mumbai
Date: 14/11/2024

Mukul B. Desai
Partner
Membership No. 33978



SHIV TEXCHEM LIMITED



(Formerly known as Shiv Texchem Private Limited)

Regd.Off.: 216, 2ND FLOOR, KAMLA SPACE, KHIRA NAGAR, S. V. ROAD, SANTACRUZ (W), MUMBAI - 400 054.
Corporate off.: 602/A/B/C, 17D SAVOY CHAMBER, OPP.TPS II V.P.ROAD, DATTATRAYA ROAD, SANTACRUZ(W) MUMBAI - 400054.
CIN: U24110MH2005PLC152341 Tel: +91-22-35236213/ +91 22-35221869 E-mail: shivtex.chokani@gmail.com, info@shivtexchem.com

Unaudited Financial Results for the Half year ended on 30 September 2024

(Rs. in Lacs)

Sr.No.	Particulars	6 months ended			Year ended on	
		30.09.2024	30.09.2023	31.03.2024	31.03.2024	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income					
	[a] Income from operations	1,03,062.49	61,255.61	92,234.80	1,53,490.41	1,11,759.06
	[b] Other Income	204.61	62.77	115.60	178.38	107.92
	Total Income [1a + 1b]	1,03,267.10	61,318.38	92,350.40	1,53,668.78	1,11,866.98
2	Expenses					
	[a] Cost of materials sold	-	-	-	-	-
	[b] Purchase of stock-in-trade	1,00,278.56	56,026.68	91,846.50	1,47,873.18	1,21,964.27
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(5,320.88)	(528.97)	(7,559.09)	(8,088.06)	(18,595.74)
	[d] Employee benefit expenses	208.15	157.07	185.17	342.23	265.53
	[e] Finance cost	909.94	806.17	1,081.80	1,887.97	1,535.41
	[f] Depreciation and amortisation expenses	11.71	8.23	10.78	19.01	20.41
	[g] Other expenses	4,384.08	3,299.97	4,258.51	7,558.48	4,519.45
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	1,00,471.56	59,769.15	89,823.67	1,49,592.82	1,09,709.33
3	Profit /(Loss) before exceptional Items/and tax (1-2)	2,795.54	1,549.24	2,526.73	4,075.97	2,157.64
4	Exceptional items	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	2,795.54	1,549.24	2,526.73	4,075.97	2,157.64
6	Tax expenses					
	Current Tax	733.16	408.38	665.00	1,073.38	553.09
	Deffered tax (Income) / Expenses	(0.43)	(1.05)	(1.25)	(2.30)	0.10
7	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
8	Total Comprehensive Income for the period (Net of Tax) (5-6+7)	2,062.81	1,141.91	1,862.98	3,004.89	1,604.45
9	Paid-up equity share capital [Face Value Rs.10/-] Other equity	1,70,66,672 19,650.82	16,00,000 13,263.69	21,33,334 19,073.34	21,33,334 19,073.34	16,00,000 12,121.78
10	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	12.09	71.37	87.33	140.85	100.28

NOTES :

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 14/11/2024. The Statutory auditor have carried out limited review of the results.
- As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND—AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND AS. Hence it has not adopted IND AS for preparation of Financial Statements
- The Company is engaged in the business of Importer & Trading of Chemicals. Hence no separate segment reporting required.
- During the half year ended 30.09.2024 Company had incurred expenses of Rs.30,05,950/- on IPO which was on Dated 14.10.2024.
- Provision for employees benefits is accordance with accounting standard will be made at year end.
- Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

For and behalf of Board of Directors


(Vikas Pavankumar)
Managing Director
DIN No.00323118



Place: Mumbai
Date: 14.11.2024

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Ankleshwar Off. : 126/3 GIDC ESTATE, NEAR LUPIN LTD., ANKLESHWAR - 393 002. Tel.: 02646-22821

Gandhidham Off. : 14, 2nd FLOOR MADHAV DARSHAN, PLOT NO. 7 SECTOR-8, OPP. POST OFFICE, GANDHIDHAM, KUTCH - 370 201

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Sr.No.	Particulars	Unaudited as on 30 Sept 2024	Audited as on 31 March 2024
	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	- Share capital	1,706.67	213.33
	- Reserves and surplus	19,650.82	19,073.34
2	Non-current liabilities		
	- Long-term borrowings	1,022.41	1,291.32
	- Unsecured Loan	8,217.63	5,390.99
	- Long-term Provision	6.76	6.21
3	Current liabilities		
	- Short-term borrowings	27,450.43	22,619.33
	- Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and	24,633.24	27,764.55
	- Other current liabilities	3,268.12	3,174.84
	- Short-term provisions	431.10	334.15
	Total	86,387.19	79,868.07
	<u>ASSETS</u>		
1	Non-current assets		
	- Vehicles, plant & equipments	98.55	88.00
	- Deferred tax assets (net)	4.04	3.61
	- Long-term loans and advances	411.72	83.38
	- Other non-current assets	0.15	0.15
2	Current assets		
	- Inventories	44,976.36	39,655.48
	- Trade receivables	15,907.72	18,230.20
	- Cash and cash equivalents	20,205.17	18,067.76
	- Short-term loans and advances	4,783.48	3,739.49
	Total	86,387.19	79,868.07

Notes:

Unsecured Loans includes loan fom promotors, promotors group and corporate bodies.

For and behalf of Board of Directors

(Vikas Pavankumar)
Managing Director
DIN No.00323118



Place: Mumbai
Date: 14.11.2024

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Cash Flow Statement for the half year ended on 30 September, 2024

(Rs. in Lacs)

	Current Year 30.09.2024	Current Year 31.03.2024	Previous Year 31.03.2023
A. Cash flow from operating activities :			
Net profit before tax	2,795.54	4,075.97	2,157.64
Adjustment For :			
Depreciation	11.71	19.01	20.41
Interest Expenses	909.94	1,887.97	1,535.41
Interest Income	-	(2.06)	(2.16)
Gain/ Loss on sale of Fixed Assets	(1.17)	-	-
Operating profit before working capital changes	3,716.02	5,980.89	3,711.30
Adjustment For :			
Stock in Trade	(5,320.88)	(8,088.06)	(18,595.74)
Trade & other receivables	2,322.48	(5,708.58)	5,314.43
Loans and Advances	(1,372.33)	(1,156.50)	(1,266.16)
Trade Payable, Current Liabilities and Provisions	(2,940.54)	(146.20)	1,341.31
Cash Generated/(used) in Operations	(3,595.24)	(9,118.45)	(9,494.86)
Direct Taxes Paid	(725.16)	(1,073.38)	(552.91)
Net cash used in operating activities - I	(4,320.39)	(10,191.83)	(10,047.77)
B. Cash flow from investing activities :			
Purchase of Fixed Assets (Net)	(22.68)	(10.41)	(80.33)
Sale of Fixed Assets	0.41	-	-
Interest Received	-	2.06	2.16
Gain/ Loss on sale of Fixed Assets	1.17	-	-
Purchase of Investments	-	-	-
Net cash used in investing activities - II	(21.09)	(8.35)	(78.17)
C. Cash flow from financing activities			
Proceeds from issuance of Share Capital	-	4,000.01	-
Repayment of / Proceeds of from Term Borrowings	7,388.84	12,776.56	14,678.21
Interest Paid	(909.94)	(1,887.97)	(1,535.41)
Dividends Paid	-	-	-
Dividend Tax Paid	-	-	-
Net cash generated from financing activities - III	6,478.90	14,888.59	13,142.80
Net increase in cash and cash equivalents	2,137.42	4,688.41	3,016.86
Opening balance of cash & cash equivalents	18,067.76	13,379.34	10,362.49
Closing balance of cash & cash equivalents	20,205.17	18,067.76	13,379.34

Notes:

- Cash & cash equivalents represents cash and bank balances.
- The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard-3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India.
- Proceeds from long term and short term borrowings are shown net of repayments.
- Previous year's figures have been regrouped where necessary to conform to the year's classification.
- Figures in brackets represents cash outflow.

For and behalf of Board of Directors


(Vikas Pavankumar)
Managing Director
DIN No.00323118



Place: Mumbai
Date: 14.11.2024